



APL/SECT/DLH/SE: 2022-23

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Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Re: Exchange Release on Company's rankings in S&P Global CSA 2022

We are enclosing herewith a copy of the Exchange Release dated November 28, 2022 regarding S&P Global Corporate Sustainability Assessment (CSA) rankings where **APL Apollo Tubes Limited has received a score of 29 and stands at the 80th percentile** as per the results announced by S&P Global.

We request you to kindly take the above information on your records.

Thanking you

Yours faithfully
For APL Apollo Tubes Limited

Deepak C S
Company Secretary
M. No.: FCS-5060

APL Apollo Tubes Limited (CIN-L74899 DL 1986PLC023443)

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APL Apollo Tubes Limited

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Delhi, Nov 28, 2022: APL Apollo Tubes Ltd. is happy to announce that it stands at the 80th percentile in industry rankings on ESG in S&P Global Corporate Sustainability Assessment, up from 56th percentile in 2021. APL Apollo is part of the S&P **Dow Jones Sustainability Index (DJSI)** for the Emerging Markets for 2022, one of the few Indian companies to be part of this coveted list. The results of the assessment were announced on Nov 18, 2022, where the company received a score of 29.

The ESG scores reflect measures taken by APL Apollo to integrate ESG principles into the company's business strategies and operations. This year, the company calculated Scope 3 emissions from its operations for the first time and has committed to set near term and Net Zero targets for decarbonizing its operations as per guidelines set by the Science-based targets initiative, aligned with a 1.5°C world.

APL Apollo has committed to reducing Scope 1 and 2 emissions per metric ton of steel produced by 25% by 2030, against 2022 base-year. To achieve this goal, the company is focusing on increasing the share of renewable electricity in its operations. In FY22, 38% of APL Apollo's total electricity consumption was from renewable energy sources. At two of APL Apollo's plants (in Malur, Karnataka and Hosur, Tamil Nadu), over 85% of electricity needs were met through renewable energy.

In addition to the climate-related targets, APL Apollo has also invested in environmentally friendly products. For instance, the company's Tubular Steel product offers a better alternative to RCC as a method of building construction, with benefits such as recyclability, zero dust, no water consumption and quicker construction. Meanwhile, Apollo Chaukhat is replacing wood as the material of choice for door frames, saving about 2.5 lakh trees annually.

In FY23, APL Apollo plans to continue its ESG journey and assess climate-related risks and opportunities in line with the recommendations set by the Taskforce for Climate-related Financial Disclosures (TCFD).

Commenting on the Company's ESG performance for FY22, Mr. Sanjay Gupta, Chairman, APL Apollo, said,

"I am delighted to see APL Apollo's rankings in its second S&P Global sustainability assessment. This outcome reaffirms and validates our corporate philosophy followed through for over 36 years of our existence of responsible business conduct. We believe in doing well by doing good. We are committed to improving our ESG performance and are confident of achieving the highest standards by following the best ESG practices."

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 11 manufacturing facilities with a total capacity of 2.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur, Raipur, Dujana, Malur and Murbad. APL Apollo's multi-product offerings include over 1,500+ varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one stop shop' for a wide spectrum of tubular products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 distributors is spread across India, with presence in over 300 towns and cities.

About S&P Global Corporate Sustainability Assessment

The S&P Global Corporate Sustainability Assessment (CSA) assesses about 8,000 companies globally representing about 90% global market capitalization on material environmental, social, and governance criteria. The assessment analyzes up to 30 focus areas across sub-industries. It uses question-level scores covering 130 sustainability topics: and up to an additional 1,000 underlying data points per company to arrive at a composite ESG Score.

For more information about us, please visit www.aplapollo.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. APL Apollo Tubes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.