



1st January, 2024

Electronic Filing

National Stock Exchange of India Limited
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Dear Sir/Madam,

Re: Stock Exchange Release

Enclosed herewith please find copy of Exchange Release being made by the Company today titled "Q3FY24 Sales Volume".

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully

For APL Apollo Tubes Limited

Deepak C S
Company Secretary
M. No.: FCS-5060

Encl: a/a

APL Apollo Tubes Limited (CIN-L74889 DL 1986PLC023443)

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi - 110092, India Tel: +91 - 011 44457164

Corp Office : SG Centre, 37 C, Block B, Sector - 132, Noida, Uttar Pradesh - 201304 Tel: +91 - 120 6918000

Unit - 1 : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P. - 203205, India | Unit - 2 : 332-338, Alur Village Perandapalli, Hosur, Tamilnadu - 635109 India | Unit - 3 : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane - 421401, India

Unit - 4 : Village Bendri Near Urla Indil. Area, Raipur, Chhattisgarh - 493661, India | Unit - 5 : Sy. No. 443, 444, 538, 539, Wadiaram (Vill.), Chegunta,

Medak - 502255, Telengana, India | Unit - 6 : No. 9 to 11, KIADB Industrial Area Attibele, Bengaluru - 562107 | Unit - 7 : Plot No. 53, Part-1, 4th Phase,

Industrial Area, Sy. No. 28-33, Kurandhalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar-563130, Karnataka | Unit - 8 : Village Bisnoli, Khasra No. 527 To 530 &

569, Dujana Road, Tehsil Dadri, Gautam Budh Nagar, Uttar Pradesh -203207 Email : info@aplapollo.com Web : www.aplapollo.com



APL Apollo Tubes Limited

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi – 110 092

Corp. Office: SG Centre, Plot No. 37-C, Block-B, Sector-132, Noida, Distt. Gautam Budh Nagar, U.P.-
201301

Q3FY24 Sales Volume

Q3FY24 Sales Volume of 6,03,659 Ton

- Quarterly volume unchanged YoY%
- Quarterly volume declined by 11% QoQ
- 9MFY24 volume increased by 19% YoY



Noida, Jan 1, 2024: APL Apollo Tubes Limited (APL Apollo), the World's largest branded structural steel tube company, today announced its sales volume performance for Q3FY24. The Company registered a sales volume of 6,03,659 Ton in Q3FY24 compared to 6,05,049 Ton in Q3FY23 and 6,74,761 Ton in Q2FY24.

For 9MFY24, the company reported sales volume of 19,39,921 Ton, an increase of 19% YoY. The Q3FY24 sales volume declined QoQ due to channel de-stocking in anticipation of steel price correction. In the first two months of Q3FY24, the global steel prices had fallen 12% from the peak levels.

A few highlights for Q3FY24:

- 1) The contribution from value-added segment has increased to 59% in Q3FY24. APL Apollo's strategy of de-commoditization is intact.
- 2) The new Raipur plant ramp-up is on expected lines with utilization levels reaching 41% for Q3FY24 and 53% for December 2023.

3) We are encouraged to see strong sales growth in the heavy structural steel tubes as tubular construction is gaining momentum.

4) The Dubai plant also started production in December 2023. The initial results are encouraging with solid response from global steel tube distributors for APL Apollo's products.

The overall sales volume shall improve in the subsequent quarters as the signs for re-stocking are already visible post recent reduction in domestic steel prices.

The sales summary for APL Apollo's building material product range is:

Product Category (K Ton)	Application	Q3FY24	Q2FY24	Q3FY23	9MFY24	9MFY23	FY23
Apollo Structural	Heavy	62	51	46	159	121	160
	Super Heavy	7	5	-	17	-	2
	Light	95	113	132	319	299	407
	General	249	301	264	832	705	1,005
Apollo Z	Rust-proof	124	144	125	437	404	567
	Coated	36	29	10	84	30	39
Apollo Galv	Agri/Industrial	30	32	28	93	72	99
Total		604	675	605	1,940	1,630	2,280

About APL Apollo Tubes Limited

APL Apollo Tubes Limited (APL Apollo) BSE: 533758, NSE: APLAPOLLO is India's leading structural steel tube manufacturer. Headquartered at Delhi NCR, the Company operates 11 manufacturing facilities with a total capacity of 3.6 million tons. It has a pan-India presence with units strategically located in Sikandarabad (UP), Hyderabad, Bangalore, Hosur (Tamil Nadu), Raipur (Chhattisgarh), Dujana (UP), Malur (Karnataka) and Murbad (Maharashtra). APL Apollo's multi-product offerings include over 2,500 varieties for multiple building material structural steel applications. With state-of-the-art-manufacturing facilities, APL Apollo serves as a 'one-stop shop' for a wide spectrum of products, catering to an array of industry applications such as urban infrastructure and real estate, rural housing, commercial construction, greenhouse structures and engineering applications. The Company's vast 3-tier distribution network of over 800 Distributors is spread across India, with presence in over 300 towns and cities.

For more information about us, please visit www.aplapollo.com or contact:

Deepak Goyal

APL Apollo Tubes Ltd Tel: +91 120 691 8000

Email: deepakgoyal@aplapollo.com

Anubhav Gupta

APL Apollo Tubes Ltd Tel: +91 120 691 8000

Email: anubhav@aplapollo.com

Shubham Mittal

APL Apollo Tubes Ltd Tel: +91 120 691 8000

Email: shubhammittal@aplapollo.com

